

THE SANTA FE GROUP

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FIVE LEADING FINANCIAL SERVICES VENDORS FORM IDENTITY MANAGEMENT WORKING GROUP

CheckFree, ChoicePoint, Fortent, ID Safeguards, and Memento Security to participate

February 6, 2008, Santa Fe, NM – The Santa Fe Group announced today that five members of its Vendor Council — CheckFree, ChoicePoint, Fortent, Identity Safeguards, and Memento Security — will form an Identity Management Working Group. The new group will focus on emerging issues including business identity theft and the impact of legislation such as HIPAA that can expose consumers by protecting identity thieves.

“Collaboration is a critical component of curbing identity theft,” said Rick Kam, CEO of ID Safeguards and chairman of the Identity Management Working Group. “This group will work together and with the industry at large to share knowledge that will find new and effective ways to protect us all.”

“Identity management” encompasses a broad range of measures organizations are taking to manage and protect customer information. The Identity Management Working Group will go beyond traditional financial identity theft concerns like victim assistance. “These issues are being addressed elsewhere in the industry,” said Kam. “The Working Group will instead focus on new and emerging identity management issues.”

Among the group’s top concerns will be the growth of business identity theft, in which bogus entities use existing business names to compromise business accounts. While business identity theft is not as common as personal identity theft, the costs are significant and rising. The group will also engage law enforcement, financial services industry regulators, the Federal Trade Commission, credit bureaus and other stakeholders. KPMG LLP, INC Consulting and PSI Fraud Solutions will also participate.

The Santa Fe Group Vendor Council is a consortium of leading service providers to the financial services industry. “We created the Vendor Council to introduce results-oriented discussion and best practices that solve problems affecting the financial services industry,” said Catherine A. Allen,

Chairman and CEO of The Santa Fe Group. “Identity management is one of those areas in which an open dialogue among all stakeholders can make a real difference.”

The Working Group welcomes new members. Interested companies interested should contact Robin Slade at robin@santa-fe-group.com.

For more information about The Santa Fe Group Vendor Council, go to http://www.santa-fe-group.com/capabilities_vendor-council.php.

About The Santa Fe Group

The Santa Fe Group (<http://www.santa-fe-group.com>) is a strategic consulting company providing expertise to clients on cyber security, critical infrastructure protection, fraud reduction and payments strategies. Drawing from the most advanced thinking in the industry, access to technology and security experts, and our deep knowledge of industry regulatory and legislative issues, we bring outstanding results to our clients. The Santa Fe Group is a strategic partner to BITS (<http://www.bitsinfo.org>), a nonprofit consortium whose members are 100 of the nation’s largest financial institutions.

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